



**GGPS AND ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

**REPORT**

We report to have Audited the receipts & payments of **M/S INDIAN PENCAK SILAT FEDERATION**, Srinagar Kmr. for the Year Ended **31/03/25**. These financial statements are the responsibility of the members of the School. Our responsibility is to express an opinion based on our examination. The audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. We further report that,

1. We have obtained all the necessary information and explanation which to the best of our knowledge and belief were required for such audit.
2. Records/Accounts of all the receipts & Payments have been maintained by the management of the School, in agreement with the accounting standards for such type of organization.

Subject to our comments given below we are of the opinion that these statements reflect a fair view of the state of affairs of the Association:

- a) In the case of receipts & Payments account - details of all receipts & payments should be kept on record in shape of vouchers & then should be posted to ledgers in their respective heads.

Date: - June 12, 2025

**For M/s GGPS AND ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

**GAURAV GUPTA**  
**M.NO-524688**

FPL/SXR/25-26

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**M/S INDIAN PENCAK SILAT FEDERATION.**  
**RECEIPT OF PAYMENT ACCOUNT FOR THE YEAR ENDED 2024-25.**

<u>RECEIPT</u>	<u>AMOUNT</u>	<u>PAYMENT</u>	<u>AMOUNT</u>
Opening Bank Balance	88,702.95		
		Cheque book & Service Charges (PAY TO PUNJAB NATIONAL BANK LTD) Audit Fees	1,932.22 22,000.00
Donation from other stake holders & members and membership fees by state Associations.	93,61,423.74	<u>Participation of Senior Indian teams at 8th Asian Pencak Silat Championship 2024-25 for male &amp; Female at Tashkent -Uzbekistan</u>	20,60,000.00
Payment received from Judo Cluster Assam For TSR services at All India Police games	1,90,285.00	Air-tickets from Delhi- Uzbekistan & back Kit for Indian Teams. Local transport /expenses at Uzbekistan	18,00,870.00 1,42,845.00 <u>1,16,285.00</u>
Payment received from Judo Cluster Assam For TSR services at All India Police games	1,80,000.00		
Payment received from AIPSCB	1,28,148.00	<u>Participation of Senior Indian teams at 20th World Pencak Silat Championship 2024-25 for male &amp; Female/ Boys &amp; Girls at Abu Dhabi- UAE from 18-22 December 2024.</u>	63,34,278.00
Payment received from Sports Authority of Goa For equipment for 37th National games 2023-Goa	8,74,338.00	Air-tickets from Srinagar- Delhi- Abu Dhabi & back Kit for Indian Teams	57,34,278.00 <u>6,00,000.00</u>
Payment received from Sports authority of India For payment to Khelo India women league	32,85,000.00	<u>Conduct of 12th Senior &amp; Masters National Pencak Silat Championship 2024-25 for Male &amp; Female at Bhubaneshwar Odisha</u>	18,38,421.00
Payment received from Sports authority of Goa	9,95,708.00	Food & Accommodation bills Hiring of Laptop & LED walls etc Printing of Banner/ Hoarding etc Medical & ambulance bill Medals Trophies etc. Transport bill	15,32,725.00 56,400.00 1,14,961.00 41,000.00 73,335.00 <u>20,000.00</u>
Loan raised by the members of the federation for conducting of various activities	70,26,000.00	<u>Conduct of 2024-25 National Pencak Silat Championship for Sub Junior &amp; Junior Boys &amp; Girls at Srinagar from 16-18 November 2024.</u>	40,33,500.00
		Food & Accommodation bills Hiring of FOP material etc Printing of Banner/ Hoarding etc Medals Trophies etc. Medical bill	30,09,000.00 2,80,000.00 4,50,000.00 2,73,500.00 <u>21,000.00</u>
		<u>Conduct of 8th Pencak Silat Federation Cup 2024-25 Senior &amp; Juniors for male &amp; Female at Leh Ladakh from 2-5 August 2024.</u>	7,13,403.00
		Accommodation & boarding to the Athletes & officials Transportation for athletes from Hotel to stadium & back Certificates, score sheets , Invitation cards etc Banners/Hoarding etc Hiring of FOP /P.A System etc Kit for officials/ TO's etc Medal trophy	5,31,000.00 27,000.00 30,500.00 15,900.00 19,000.00 55,000.00 <u>25,003.00</u>



Official refreshment

10,000.00

Conduct of Khelo India Women League at Zonal level ( East Zone – Chhattisgarh )  
At Late BR Stadium- Bilaspur- Chhattisgarh from 31st Jan to 2nd Feb 2025.

4,82,344.00

Transportation, Officiating Charges & Boarding/Lodging to 19 Technical officials .

3,08,000.00

Hiring of TSR etc.

55,000.00

Banner/ Back up etc

49,560.00

Medals Trophies & certificates etc

49,784.00

Hiring of F.O.P

20,000.00

Conduct of Khelo India Women League at Zonal level ( South Zone – Tamil nadu )

5,07,910.00

At Engineering College- Tholurpatti Tamil nadu from 5th to 7th Feb 2025.

Transportation, Officiating Charges & Boarding/Lodging to 19 Technical officials .

3,23,000.00

Hiring of TSR etc.

55,000.00

Banner/ Back up etc

51,500.00

Medals Trophies & certificates etc

58,410.00

Hiring of F.O.P

20,000.00

Conduct of Khelo India Women League at Zonal level ( North Zone – Agra )

4,77,229.00

At Eklavya Sports Stadium ,Agra Uttar Pradesh from 10-12th Feb 2025.

Transportation, Officiating Charges & Boarding/Lodging to 19 Technical officials .

3,01,000.00

Hiring of TSR etc

51,480.00

Banner/ Back up etc.

50,949.00

Medals Trophies & certificates etc

51,600.00

Hiring of F.O.P

22,200.00

Conduct of Khelo India Women League at Zonal level ( West Zone – Goa )

5,31,400.00

At Paddem Sports Stadium ,Goa from 21st to 23rd Feb 2025.

Transportation, Officiating Charges & Boarding/Lodging to 19 Technical officials .

3,23,000.00

Hiring of TSR etc

55,000.00

Banner/ Back up etc.

67,779.00

Medals Trophies & certificates etc

60,121.00

Hiring of F.O.P

25,500.00

Conduct of Khelo India Women League at Zonal level ( North East Zone – Nagaland )

4,81,018.00

At DBC Indoor Stadium-Oriental Coloney- Nagaland from 17th to 18th March 2025.

Transportation, Officiating Charges & Boarding/Lodging to 19 Technical officials .

2,99,000.00

Hiring of TSR etc

55,320.00

Banner/ Back up etc.

56,698.00

Medals Trophies & certificates etc

50,000.00

Hiring of F.O.P

20,000.00



Conduct of Khelo India Women League at National level (Senior Women ) At SKISC Srinagar- Kashmir ( J&K ) from 6th to 8th April 2025 Transportation, Officiating Charges & Boarding/Lodging to 19 Technical officials . Hiring of TSR etc Banner/ Back up etc. Medals Trophies & certificates etc Hiring of F.O.P	3,19,000.00 1,50,000.00 80,000.00 76,200.00 <u>67,000.00</u>	6,92,200.00
Conduct of Khelo India Women League at National level ( Junior Girls – Chhattisgarh ) At Late BR Stadium- Bhalaspur- Chhattisgarh from 10-12 April 2025 Transportation, Officiating Charges & Boarding/Lodging to 19 Technical officials . Hiring of TSR etc Banner/ Back up etc. Medals Trophies & certificates etc Hiring of F.O.P	3,23,000.00 1,50,000.00 80,000.00 39,368.00 <u>89,450.00</u>	6,81,818.00
Conduct of Khelo India Women League at National level (Sub Junior Girls – Maharashtra ) At Christ Academy, Navi Mumbai from 1-4 May 2025 Transportation, Officiating Charges & Boarding/Lodging to 19 Technical officials . Hiring of TSR etc Banner/ Back up etc. Medals Trophies & certificates etc Hiring of F.O.P	3,18,000.00 1,50,000.00 79,500.00 51,000.00 <u>80,000.00</u>	6,48,500.00
Office and other expenditure Meeting expenditure Office printing material Speed post and courier expenses Stationary and other related expenses Depreciation Office rent Office electricity Office building maintance	23,000.00 10,500.00 21,500.00 13,000.00 1,75,237.95 42,000.00 3,000.00 <u>4,000.00</u>	2,92,237.95
Cash in hand & at bank		22,42,711.57
	<u>2,20,40,902.74</u>	<u>2,20,40,902.74</u>

Date: - June 12, 2025

Signed in terms our report for even date attached .



*M/s INDIAN PENCAK SILAT FEDERATION, SRINAGAR*  
*Income & Expenditure Account For the Year Ended 31/03/2025*

<u>Expenditure</u>				<u>Income</u>	
Cheque book & Service Charges ( PAY TO PUNJAB NATIONAL BANK LTD )	1,932.22	1,932.22		<u>Gross Receipts</u>	
Audit Fees	22,000.00	22,000.00		Donation from other stake holders & members and membership fees by state Associations.	93,61,423.74
				Payment received from Judo Cluster Assam For TSR services at All India Police games	1,90,285.00
<u>Participation of Senior Indian teams at 8th Asian Pencak Silat Championship 2024-25 for male &amp; Female at Tashkent –Uzbekistan</u>	20,60,000.00			Payment received from Judo Cluster Assam For TSR services at All India Police games	1,80,000.00
Air-tickets from Delhi- Uzbekistan & back	18,00,870.00				
Kit for Indian Teams.	1,42,845.00			Payment received from Sports authority of India For payment to Khelo India women league	32,85,000.00
Local transport /expenses at Uzbekistan	1,16,285.00				
<u>Participation of Senior Indian teams at 20th World Pencak Silat Championship 2024-25 for male &amp; Female/ Boys &amp; Girls at Abu Dhabi- UAE from 18-22 December 2024.</u>	63,34,278.00			Payment received from Sports authority of India	9,95,708.00
Air-tickets from Srinagar- Delhi- Abu Dhabi & back	57,34,278.00				
Kit for Indian Teams	6,00,000.00			Lossess	47,83,288.43
<u>Conduct of 12th Senior &amp; Masters National Pencak Silat Championship 2024-25 for Male &amp; Female at Bhubaneshwar Odisha</u>	18,38,421.00				
Food & Accommodation bills	15,32,725.00				
Hiring of Laptop & LED walls etc	86,400.00				
Printing of Banner/ Hoarding etc	1,14,961.00				
Medical & ambulance bill	41,000.00				
Medals Trophies etc.	73,335.00				
Transport bill	20,000.00				



<b>Conduct of Khelo India Women League at Zonal level ( North Zone – Agra )</b>		<b>4,77,229.00</b>
At Eklavya Sports Stadium ,Agra Uttar Pradesh from 10-12the Feb 2025.		
Transportation, Officiating Charges & Boarding/Lodging to 19 Technical offi	3,01,000.00	
Hiring of TSR etc	51,480.00	
Banner/ Back up etc.	50,949.00	
Medals Trophies & certificates etc	51,600.00	
Hiring of F.O.P	22,200.00	
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<b>Conduct of Khelo India Women League at Zonal level ( West Zone – Goa )</b>		<b>5,31,400.00</b>
At Paddem Sports Stadium ,Goa from 21st to 23rd Feb 2025.		
Transportation, Officiating Charges & Boarding/Lodging to 19 Technical offi	3,23,000.00	
Hiring of TSR etc	55,000.00	
Banner/ Back up etc.	67,779.00	
Medals Trophies & certificates etc	60,121.00	
Hiring of F.O.P	25,500.00	
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<b>Conduct of Khelo India Women League at Zonal level ( North East Zone – Nagaland )</b>		<b>4,81,018.00</b>
At DBC Indoor Stadium-Oriental Coloney- Nagaland from 17th to 18th March 2025.		
Transportation, Officiating Charges & Boarding/Lodging to 19 Technical offi	2,99,000.00	
Hiring of TSR etc	55,320.00	
Banner/ Back up etc.	56,698.00	
Medals Trophies & certificates etc	50,000.00	
Hiring of F.O.P	20,000.00	
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<b>Conduct of Khelo India Women League at National level (Senior Women )</b>		<b>6,92,200.00</b>
At SKISC Srinagar- Kashmir ( J&K ) from 6th to 8th April 2025		
Transportation, Officiating Charges & Boarding/Lodging to 19 Technical offi	3,19,000.00	
Hiring of TSR etc	1,50,000.00	
Banner/ Back up etc.	80,000.00	
Medals Trophies & certificates etc	76,200.00	
Hiring of F.O.P	67,000.00	
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<b>Conduct of Khelo India Women League at National level ( Junior Girls – Chhattisgarh )</b>		<b>6,81,818.00</b>
At Late BR Stadium- Bhilaspur- Chhattisgarh from 10-12 April 2025		



Transportation, Officiating Charges & Boarding/Lodging to 19 Technical offi	3,23,000.00	
Hiring of TSR etc	1,50,000.00	
Banner/ Back up etc.	80,000.00	
Medals Trophies & certificates etc	39,368.00	
Hiring of F.O.P	88,450.00	
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<b>Conduct of Khelo India Women League at National level (Sub Junior Girls – Maharashtra )</b>		<b>6,48,500.00</b>
<b>At Christ Academy, Navi Mumbai from 1-4 May 2025</b>		
Transportation, Officiating Charges & Boarding/Lodging to 19 Technical offi	3,18,000.00	
Hiring of TSR etc	1,50,000.00	
Banner/ Back up etc.	79,500.00	
Medals Trophies & certificates etc	51,000.00	
Hiring of F.O.P	50,000.00	
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<b>Office and other expenditure</b>		<b>2,92,237.95</b>
Meeting expenditure	23,000.00	
Office printing material	10,500.00	
Speed post and courier expenses	21,500.00	
Stationary and other related expenses	13,000.00	
Depreciation	1,75,237.95	
Office rent	42,000.00	
Office electricity	3,000.00	
Office building maintance	4,000.00	
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1,97,98,191.17

1,97,98,191.17



**M/s INDIAN PENCAK SILAT FEDERATION, SRINAGAR**

**Balance Sheet As On 31 March, 2025**

<b><u>LIABILITIES</u></b>	<b><u>AMOUNT (RS.)</u></b>	<b><u>ASSETS</u></b>	<b><u>AMOUNT (RS.)</u></b>
<b>Capital Account</b>		<b><u>Fixed Assets</u></b>	
Members Contribution	1,80,000.00	As Per Sch "A" Attached	10,08,094.71
<b>Loans &amp; Borrowings</b>		<b><u>Current Assets</u></b>	
<b><u>Unsecured</u></b>		<b><u>Advance &amp; Receivables</u></b>	
Loan from members	1,90,16,386.11	#Receivable from SAI (F.Y 2023-24)	30,00,000.00
<b>Current Liabilities &amp; provisions</b>		#Receivable From Sports Authority of india	38,74,338.00
Sundry Creditors/Expenses Payable	66,55,850.00	#Receivable From Khelo India events (SAI)	10,95,000.00
		Receivable Against 12th Pre Teen, Sub Junior & Junior Nationals at Srinagar (Rs 40.33)	20,00,000.00
		Receivable from SAI	<u>10,00,000.00</u>
		Receivable Against 12th Men & Women Senior Nationals at odisha (Rs 18.38)	
		<b><u>Accumulated losses</u></b>	
		Previous Losses	1,09,43,803.40
		Current Losses	47,83,288.43
		(However Rs 4095000.00 is receivable from SAI and Sports Authority which is already mentioned above)	<u>40,95,000.00</u>
		Cash & Bank Balance	<u>22,42,711.57</u>
	<u>2,58,52,236.11</u>		<u>2,58,52,236.11</u>

Signed in terms our report for even date attached.

Date: - June 12, 2025



M/s INDIAN PENCAK SILAT FEDERATION , SRINAGAR

Schedule 'A' of Fixed Assets of Prop as at 31.03.2025

<u>Fixed Asset</u>	<u>Opening</u> <u>Balance</u>	<u>Addition</u> <u>During Year</u>	<u>Total</u>	<u>Less</u> <u>Depreciation</u>	<u>Closing</u> <u>Balance</u>
Furniture & Fixture	1,48,563.94	2,86,448.00	4,35,011.94	43,501.19	3,91,510.74
Printer	42,168.97	-	42,168.97	6,328.35	35,843.62
Laptop Second Hand	93,554.59	-	93,554.59	37,421.84	56,132.76
Public Address System	2,17,739.04	-	2,17,739.04	32,660.86	1,85,078.18
Public Address Stand	7,862.50	-	7,862.50	1,179.38	6,683.13
Purchase podium medal Winners	15,725.00	-	15,725.00	2,358.75	13,366.25
Chest Guards	1,41,525.00	-	1,41,525.00	21,228.75	1,20,296.25
Coffee Machine	20,835.63	-	20,835.63	3,125.34	17,710.28
TSR	1,56,910.00	-	1,56,910.00	23,536.50	1,33,373.50
LED	-	52,000.00	52,000.00	3,900.00	48,100.00
	<b>8,44,884.66</b>	<b>3,38,448.00</b>	<b>11,83,332.66</b>	<b>1,75,237.95</b>	<b>10,08,094.71</b>

Signed as on annexure to balance sheet.

Date: - June 12, 2025

