

**GGPS AND ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

**REPORT**

We report to have audited the receipts & payments of **M/s INDIAN PENCAK SILAT FEDERATION, SRINAGAR** for the period from **01/04/22 to 31/03/23** These financial statements are the responsibility of the members of the Association. Our responsibility is to express an opinion based on our examination. The audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. We further report that,

1. We have obtained all the necessary information and explanation which to the best of our knowledge and belief were required for such audit.
2. Records/Accounts of all the receipts & Payments have been maintained by the management of the Association, in agreement with the accounting standards for such type of organization.

Subject to our comments given below we are of the opinion that these statements reflect a fair view of the state of affairs of the Association:

- a) In the case of receipts & Payments account - details of all receipts & payments should be kept on record in shape of vouchers & then should be posted to ledgers in their respective heads.

Date: - May 12,2023

**For GGPS & ASSOCIATES,**  
**Chartered Accountants**

Ref No:-FPL/ 23-24/

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**M/S INDIAN PENCAK SILAT FEDERATION.**  
**RECIPT OF PAYMENT ACCOUNT FOR THE YEAR ENDED 2022-23.**

**RECIPT**

	<b>AMOUNT</b>	<b>PAYMENT</b>	<b>AMOUNT</b>	
Opening Bank Balance	13,67,423.05	Cheque book & Service Charges	1,668.66	1,668.66
		2022-23 Membership Fees with PERSILAT (USD 200 x 82 each USD)	16,400.00	16,400.00
		<b>Participation of Senior Indian teams at 19th World Pencak Silat Championship 2022-2023 for male &amp; female at Melika - Malaysia from 26th to 30th July 2022.</b>		
Donation from other stake holders & members and membership fees by state Associations.	74,74,513.00	Air-tickets from Srinagar -Delhi -Malaysia & back	19,89,700.00	
		Visa charges for Indian Teams	3,50,000.00	
		Kit for Indian Teams.	4,62,246.00	
Loan raised by the members of the federation for conducting of various activities	25,57,561.44	Boarding & Lodging charges of Indian Teams At Malaysia	10,61,900.00	
		Official Dresses & Attache's for Indian Teams	1,20,000.00	
		Local transport from Hotel to Stadium in Srinagar	10,000.00	
Payment Received from sports authority of india for conduct of 2022-2023 Senior National Pecak Silat Championship at srinagar (1st Instl.)	7,50,000.00	Transportation at Malaysia from Hotel to Stadium & back	72,000.00	<b>40,65,846.00</b>
		<b>Conduct of Senior &amp; Masters National Pencak Silat Championship 2022-23 for Male &amp; Female at Sher Kashmir Indoor Sports Complex , Srinagar from 21st to 23rd Oct 2022.</b>		
Previous payment received from sports authority of india For conduct of 2021-22 Senior National Championship (2nd instl) Where as received Rs 5,00,000.00 and return Rs Rs3,75,000.00 date 07.04.2022	1,25,000.00	Accommodation bills	18,00,000.00	
		Food Bills	9,30,000.00	
		Printing of Banner / Hoarding etc	1,48,877.00	
		Stationary items.	23,280.00	
		Medals Trophies etc.	2,20,515.00	
		Transport charges etc	2,41,500.00	
		Tent Shamyana for food arrangements	1,67,500.00	
		Hiring of P.A system and other item	40,000.00	
		Booking of Indoor stadium	5,000.00	
		Officiating charges for officials	2,50,000.00	
		Medical Bills.	15,500.00	<b>38,42,172.00</b>
		<b>Conduct of 2022-23 National Pencak Silat Championship for Sub Junior &amp; Junior Boys &amp; Girls at Nanded - Maharashtra from 13-16 January 2023</b>		
		Accommodation bills	90,600.00	
		Food Bills	22,50,000.00	
		Stationary material etc	23,750.00	
		Printing items material	1,48,800.00	
		Stadium arrangements / Expenses etc.	80,000.00	
		Medals Trophies etc.	2,90,500.00	
		Transport / Convenience charges	1,28,000.00	
		Medical treatment charges	15,500.00	
		Officialing charges to jury's	3,75,000.00	<b>34,02,150.00</b>
		<b>Conduct of Senior &amp; Juinior 6th Pencak Silat Federation Cup 2022-23 for male &amp; female at Manohar Parrikar Indoor Stadium - Goa from 19-21st January 2023.</b>		
		Accommodation to the Athletes & officials	1,00,500.00	
		Food Charges to the participants & officials	2,30,000.00	
		Medal, Trophies etc.	1,50,000.00	
		Certificates, score sheets , Invitation cards etc.	70,532.00	
		Banners/ Hoarding etc.	19,980.00	
		Hiring of P.A System	16,000.00	
		Kit for officials /TO's etc	55,000.00	<b>6,42,012.00</b>



**Conduct of demonstration of Pencak Silat for male & female at Manohar Parrikar Indoor Stadium -  
Goa on 4 & 5th March 2023 under Indian Olympic Association for the Inclusion in the 37th National  
Games 2023 held at Goa in the Month of October 2023**

Mattress rent for deemo purpose	10,000.00	
Food Chrages to the participants & officials	20,000.00	
Printing pf game material	7,000.00	
Purchase of Boundaries within arena	15,000.00	
Hotel accommodation for athelets from different states	21,500.00	
Local transportation at Goa	12,000.00	85,500.00

**Office and other expenditure**

Accounting & Audit Fees	40,000.00	
Meeting expenditure	25,000.00	
Depreciation	50,626.08	
Repair of printing	2,000.00	
Ink for printer	1,700.00	
Speed post and courier expenses	15,500.00	
Stationery and other related expenses	30,000.00	
Carriage for the items from store to venue's	12,000.00	1,76,826.08
Cash in hand and at Bank		41,922.75

1,22,74,497.49

1,22,74,497.49

Date: -May 12,2023

Signed in terms our report for even date attached .



**M/s INDIAN PENCAK SILAT FEDERATION , SRINAGAR**  
**Income & Expenditure Account For the Year Ended 31/03/2023**

**Expenditure**

Cheque book & Service Charges	1,668.66	
Annual Registration Expenses	16,400.00	
<b>Participation of Senior Indian teams at 19th World Pencak Silat Championship 2022-2023 for male &amp; female at Melaka - Malaysia from 26th to 30th July 2022.</b>		
Air-tickets from Srinagar -Delhi -Malaysia & back	19,89,700.00	
Visa charges for Indian Teams	3,50,000.00	
Kit for Indian Teams.	4,62,246.00	
Boarding & Lodging charges of Indian Teams At Malaysia	10,61,900.00	
Official Dresses & Attache's for Indian Teams	1,20,000.00	
Local transport from Hotel to Stadium in Srinagar	10,000.00	
Transportation at Malaysia from Hotel to Stadium & back	72,000.00	
	<u>40,65,846.00</u>	

**Income**

<b>Gross Receipts</b>	
Payment Received from sports authority of india for conduct of 2022-2023 Senior National Pecak Silat Championship at Sgr (1st Instl.)	7,50,000.00
Previous payment received from sports authority of inc For conduct of 2021-22 Senior National Championship (2nd instl) Where as received Rs 5,00,000.00 and return Rs Rs3,75,000.00 date 07.04.2022	1,25,000.00
Donation from other stake holders & members and membership fees by state Associations.	74,74,513.00
<b>Net Losses</b>	<b>38,43,061.74</b>

**Conduct of Senior & Masters National Pencak Silat Championship 2022-23 for Male & Female at Sher Kashmir Indoor Sports Complex , Srinagar from 21st to 23rd Oct 2022.**

Accommodation bills	18,00,000.00	
Food Bills	9,30,000.00	
Printing of Banner / Hoarding etc	1,48,877.00	
Stationary items.	23,280.00	
Medals Trophies etc.	2,20,818.00	
Transport charges etc	2,41,500.00	
Tent Shamyana for food arrangements	1,67,500.00	
Hiring of P.A system and other item	40,000.00	
Booking of Indoor stadium	5,000.00	
Officiating charges for officials	2,80,000.00	
Medical Bills.	15,500.00	
	<u>38,42,172.00</u>	

**Conduct of 2022-23 National Pencak Silat Championship for Sub Junior & Junior Boys & Girls at Nanded - Maharashtra from 13-16 January 2023**

Accommodation bills	90,600.00
Food Bills	22,50,000.00



Stationary material etc	23,780.00	
Printing items material	1,48,800.00	
Stadium arrangements / Expenses etc.	80,000.00	
Medals Trophies etc.	2,90,500.00	
Transport / Convenience charges	1,28,000.00	
Medical treatment charges	15,500.00	
Officialting charges to Jury's	3,75,000.00	34,02,150.00

**Conduct of Senior & Junior 6th Pencak Silat Federation Cup 2022-23 for male & female at Manohar**

**Farrikar Indoor Stadium - Goa from 19-21st January 2023.**

Accommodation to the Athletes & officials	1,00,500.00	
Food Charges to the participants & officials	2,30,000.00	
Medal, Trophies etc.	1,50,000.00	
Certificates, score sheets, Invitation cards etc.	70,832.00	
Banners/ Hoarding etc.	19,980.00	
Hiring of P.A System	18,000.00	
Kit for officials / TO's etc	55,000.00	8,42,012.00

**Goa on 4 & 5th March 2023 under Indian Olympic Association for the Inclusion in the 37th National**

**Games 2023 held at Goa in the Month of October 2023**

Mattress rent for deemo purpose	10,000.00	
Food Charges to the participants & officials	20,000.00	
Printing of game material	7,000.00	
Purchase of Boundaries within arena	15,000.00	
Hotel accommodation for athletes from different states	21,500.00	
Local transportation at Goa	12,000.00	85,500.00

**Office and other expenditure**

Accounting & Audit Fees	40,000.00	
Meeting expenditure	25,000.00	
Depreciation	50,626.08	
Repair of printing	2,000.00	
Ink for printer	1,700.00	
Speed post and courier expenses	15,500.00	
Stationery and other related expenses	30,000.00	
Carriage for the items from store to venue's	12,000.00	1,36,826.08

1,21,92,574.74

1,21,92,574.74

Date: -May 12, 2023

Signed in terms our report for even date attached.



**M/s INDIAN PENCAK SILAT FEDERATION, SRINAGAR**

**Balance Sheet As On 31 March, 2023**

<b><u>LIABILITIES</u></b>	<b><u>AMOUNT (RS.)</u></b>	<b><u>ASSETS</u></b>	<b><u>AMOUNT (RS.)</u></b>
<b>Capital Account</b>		<b><u>Fixed Assets</u></b>	
Members Contribution	1,80,000.00	As Per Sch "A" Attached	5,18,333.42
<b><u>Loans &amp; Borrowings</u></b>		<b><u>Current Assets</u></b>	
<b><u>Unsecured</u></b>		<b><u>Advance &amp; Receivables</u></b>	
Loan from members	1,19,10,507.86	Receiveable from SAI	22,50,000.00
<b><u>Current Liabilities &amp; provisions</u></b>			
Sundry Creditors/Expenses Payable	34,75,813.00	Accumualted losses	1,27,56,064.69
		Cash & Bank Balance	41,922.75
	<b><u>1,55,66,320.86</u></b>		<b><u>1,55,66,320.86</u></b>

*Signed in terms our report for even date attached .*

Date: -May 12,2023



M/s INDIAN PENCAK SILAT FEDERATION , SRINAGAR

Schedule 'A' of Fixed Assets of Prop as at 31.03.2023

<u>Fixed Asset</u>	<u>Opening Balance</u>	<u>Addition During Year</u>	<u>Total</u>	<u>Less Depreciation</u>	<u>Closing Balance</u>
Furniture & Fixture	62,985.60	-	62,985.60	6,298.56	56,687.04
Printer	8,247.70	-	8,247.70	1,237.16	7,010.55
Laptop Second Hand	46,087.20	-	46,087.20	9,217.44	36,869.76
Public Address System		2,15,139.00	2,15,139.00	16,135.43	1,99,003.58
Public Address Stand		10,000.00	10,000.00	750.00	9,250.00
Purchase podium medal Winners		20,000.00	20,000.00	1,800.00	18,500.00
Chest Guards		1,80,000.00	1,80,000.00	13,500.00	1,66,500.00
Coffee Machine		26,500.00	26,500.00	1,987.50	24,512.50
	<b>1,17,320.50</b>	<b>4,51,639.00</b>	<b>5,68,959.50</b>	<b>50,626.08</b>	<b>5,18,333.42</b>

*Signed as on annexure to balance sheet .*

Date: -22 December 2020

